NEW DELHI MUNICIPAL COUNCIL COMMERCIAL DEPARTMENT <u>NEW DELHI-110001</u>

NOTICE INVITING EXPRESSION OF INTEREST Last Date extended from 5th Sept.2016 to 12th Sept. 2016

Subject:- Introduction of payment wallets as mode of payment by Electricity/water consumers in NDMC area.

Introduction: - New Delhi Municipal Council (NDMC) a local body constituted under the Act of Parliament, NDMC Act 1994 also provides utility services such as supply of electricity and water to consumers in its area. NDMC therefore, raises Electricity bills and Water bills on approx 70000 and 30000 consumers respectively.

Presently the consumers have options to make payment of their bills in cash upto Rs500/and by cheque/DD at NDMC's collection centers operating at various locations in NDMC area. Besides this they can also make payment using debit/credit cards, internet banking and NEFT/RTGS.

Scope of Work:- NDMC intends to add another mode of payment i.e. Payment Wallet to facilitate its consumers in making payment of their Electric/Water bills, using payment wallets in the process of its endeavour to encourage e-billing and e-payments.

All the interested players, providing payment wallet services to the public, are requested to submit their proposals giving their background, company profile in brief and the types of service they would like to offer. The proposal should contain detailed security features, supported payment instruments, their network, the procedure of parking of funds collected on behalf of NDMC, time lag between collection and transfer of funds into NDMC's main account, reconciliation and settlement procedure with time lines.

Please note that the firm selected would be required to deposit security with NDMC equivalent to the amount anticipated to be collected through them during the period of retention of money in their account to be decided in consultation with Finance Department NDMC which will be reviewed once in every six months.

The selection process would involve short listing of eligible applicants on the basis of documents and detailed write up submitted by them. The shortlisted applicants will be required to give presentation on the date (s) to be intimated later.

The finally selected/shortlisted applicants will be asked to submit their financial proposals indicating charges, if any, for integration with our systems, fraud management tools, maintenance of system and transaction fee they would like to charge from the consumers making use of their services clearly showing the basic charge and taxes, if any, applicable.

The proposals should reach the office of the Director Commercial latest by 12th September 2016 by 4.00PM. The proposals received thereafter will not be considered and rejected summarily.

Further the Director Commercial reserves the rights to reject any or all the proposals without assigning any reasons and the decision of the Director (Commercial) in this regard will be final and binding on all.

Sd/-Director (Commercial)